

THE JORDAN CEMENT FACTORIES	
Establish In	: 1951
Address	: Amman
Telephone	: (5600600)(4729901)
P.O.Box	: (610) Amman
E-Mail	: cemeninfo@cement.com.jo
Fax	: (5600639)
No. of Branches	Local: — Abroad: —

Auditors	: Allied Accountants
Legal Counselor	: Ibrahim Baker

<u>Main Objectives of the Co.:</u> Manufacturing, distributing and trading of cement, inside and outside the Kingdom either direct or through intermediary in the convenient ways and conditions.	
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Board of Directors			
Hamdi Al-Tabba / Chairman Jean Charles Blatz / Vice Moflih Akil Haidar Rasheed Omar Nabulsi Samer Bearekdar Fahed Al-Fanek Ghassan Musallam Abdul Qader Dawaik Omar Badair Basher Al- Mufleh			
General Manager Samer Berrekdar			
Termination Date of the Board: 25-04-2002			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	39,662	369	58	40,089	9,948,341	227,330	24,245	10,199,916	16.459	0.376	0.040	16.875
Companies	40	2	14	56	2,665,411	3,690	31,687,606	34,356,707	4.410	0.006	52.424	56.840
Gov. Agencies	5	0	0	5	14,113,911	0	0	14,113,911	23.350	0.000	0.000	23.350
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	55	1	0	56	1,111,540	662,386	0	1,773,926	1.839	1.096	0.000	2.935
Total	39,762	372	72	40,206	27,839,203	893,406	31,711,851	60,444,460	46.057	1.478	52.464	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Jordan Investment Corp.	14.28
2	Financiere Lafarge	47.51
3	Social Security Corporation	9.07

No. of Employees			
	Male	Female	Total
Jordanians	2406	67	2473
Non-Jordanians	33	0	33

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	2.92	2.90
Value Traded(JD)	11,780,556	12,138,641
No. of Shares Traded	3,430,245	4,249,766
No. of Transactions	4,606	4,599
No. of Subscribed Shares	60,444,460	60,444,460
Market Capitalization(JD)	176,497,823	175,288,934
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	9,284,803	3,158,091
Accounts Receivables,Net	7,441,634	11,540,624
Short Term Investments	0	0
Inventory	33,878,215	30,033,079
Total Current Assets	51,421,105	45,494,111
Long Term Investments	1,082,000	1,049,532
Fixed Assets,Net	107,663,982	112,329,466
Projects in Progress	0	0
Total Fixed Assets	107,663,982	112,329,466
Other Assets	4,401,934	8,647,838
Total Assets	164,569,021	167,520,947

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	7,168,069	6,274,721
Credit Banks	25,182	658,451
Short Term Loans	0	0
Accrued Part of Long Term Loans	515,500	7,171,610
Total Current Liabilities	27,951,956	32,789,337
Long Term Loans & Notes Payable	20,000,000	13,333,334
Corporate Bonds	10,000,000	10,000,000
Other Liabilities	3,744,192	3,811,699
Total Liabilities	61,696,148	59,934,370

Shareholders Equity(JD)

Authorized Capital	60,444,460	60,444,460
Subscribed Capital	60,444,460	60,444,460
Paid in Capital	60,444,460	60,444,460
Compulsory Reserves	27,000,000	27,000,000
Voluntary Reserve	5,399,640	5,399,640
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	6,044,446	7,857,780
Accumulated Change in Fair Value	0	256,520
Retained Earnings	3,984,327	6,628,177
Total Shareholders Equity	102,872,873	107,586,577
Total Liabilities & Shareholders Equity	164,569,021	167,520,947

Income Statement(JD)**2000****2001**

Sales,Net	93,927,198	113,062,618
Cost of Goods Sold	61,140,997	66,526,796
Gross Profit	32,786,201	46,535,822
General and Administrative Expenses	6,622,039	6,409,961
Selling and Distribution Expenses	8,480,995	12,614,032
Depreciation(period)	10,616,810	10,296,130
Other Operating Expenses	1,414,770	1,573,695
Net Operating Income	16,268,397	25,938,134
Other Revenues	1,691,042	1,648,628
Other Expenses	9,000,000	13,239,869
Minority Interest	0	191,522
Income Before Interest & Tax	8,959,439	14,155,371
Interest Expenses	3,050,488	2,690,993
Income Before Tax	5,908,951	11,464,378
Income Tax (period)	2,295,775	2,040,715
Income Tax (Previous Years)	0	0
Jordan Universities Fees	59,090	113,964
Scientific Research Fees	59,090	113,964
Net Income	3,494,996	9,195,735

Cash Flow (JD)

Cash Balance(Beginning)	1,208,783	9,284,803
Net Cash Flow from (Used In) Operating Activities	26,414,263	15,389,218
Net Cash Flow from (Used In) Investing Activities	-2,697,739	-16,104,753
Net Cash Flow from (Used In) Financing Activities	-15,640,504	-5,411,177
Cash Balance(Ending)	9,284,803	3,158,091

Financial Ratios**2000****2001**

Turnover Ratio %	5.68	7.03
Earning Per Share (JD)	0.06	0.15
Dividends Per Share (JD)	0.10	0.13
Book Value Per Share (JD)	1.70	1.78
Price Earnings Ratio (Times)	50.50	19.06
Dividend Yield %	3.42	4.48
Dividends Per Share to Earning Per Share %	172.95	85.45
Price to Book Value (Times)	1.72	1.63

Gross Margine %	34.91	41.16
Margine Before Interest and Tax %	9.54	12.52
Profit Margine %	3.72	8.13
Return On Assets %	2.12	5.49
Return On Equity %	3.40	8.55

Debt Ratio %	37.49	35.78
Equity Ratio %	62.51	64.22
Interest Coverage Ratio (Times)	2.94	5.26

Total Assets Turnover (Times)	0.57	0.67
Fixed Assets Turnover (Times)	0.87	1.01
Working Capital Turonver (Times)	4.00	8.90

Current Ratio (Times)	1.84	1.39
Working Capital (JD)	23,469,149	12,704,774